

PUBLIC MEETING NOTICE

CENTRAL CITY ECONOMIC DEVELOPMENT SALES TAX BOARD

A public meeting of the Central City Economic Development Sales Tax Board will take place at the following place and time:

Tuesday, September 10, 2019

11:30 pm – 1:30 pm

Neighborhood and Housing Services Department

4400 Blue Parkway, KC Royals Room

Kansas City, Missouri 64130

For the purposes of taking up the following matters:

Agenda

- A. Call to order
- B. Approval of Minutes
- C. Treasurer's Report
- D. CCED Project Update
 - a. Round 1
 - b. Round 2
- E. Human Relations Update
- F. CCED Future Process
- G. Strategic Plan
- H. CCED Office RFP
- I. Financial Advisor
- J. Other Business
- K. Adjourn

Additional Business

- There may be general discussion of matters related to the Central City Economic Development Sales Tax.
- Pursuant to subsections (1) and (12) of Section 610.021 of the Revised Statutes of Missouri, there may be a closed session to discuss a) legal matters, litigation or privileged communications with attorneys; and/or b) sealed proposals and related documents or any documents related to a negotiated contract.

Any person with a disability desiring reasonable accommodation to attend this meeting should contact the City's 311 Action Center.

MINUTES FOR
CENTRAL CITY ECONOMIC DEVELOPMENT SALES TAX BOARD

August 13, 2019

Meeting Date:

Tuesday, August 13, 2019
11:30 am - 1:30 pm
KC Royals Room
4400 Blue Parkway
Kansas City, Missouri 64130

Board Members Present:

Herbert Hardwick
Melissa Patterson-Hazley
Ken Bacchus

Other Parties Present:

Jennifer Tidwell Housing Division Manager
Shonrice Patillo, City of Kansas City
Mark Dapp, City of Kansas City
Galen Beaufort City Attorney
Dean & Dunn, LLC
Cheryl Harrison Lee Consulting
Jabir Haziz, Community Member

Call to Order: Herbert Hardwick called the meeting to order at 11:41am.

Minutes: A motion was made to approve the minutes from previous meeting was made by Commissioner Bacchus and seconded by Commissioner Patterson-Hazley. The motion passed.

Treasure's Report: Mark Dapp provided the Treasure's report. Commissioner made a motion to accept the report as given and the motion was seconded by Commissioner Patterson-Hazley. The motion passed.

CCED Future Process: Consultants provided an overview of the future process timeline and activities to be conducted. The Board provided commentary that the Consultant team stated they would use to revise the process.

Strategic Plan: Consultants discussed the Boards needs relating to a revised strategic plan and how it may be used to inform future RFP's and board goals and vision.

CCED Office RFP: Consultants provided the Board with a draft RFP for procuring the services of a real estate broker for finding office space for use by CCED.

Financial Advisor: Consultants and the Board discussed meeting with a financial advisor to ensure that CCED funds are being maximized and to determine other opportunities to leverage the funds.

Vice Chairwoman Patterson-Hazley made a motion to adjourn which was seconded by Mr. Bacchus. The Board members voted in the affirmation. The meeting concluded at 1:13 pm.

Central City Sales Tax Fund 2200
Comparison of Revenues, Expenditures
and Change in Fund Balance

	<u>Actual</u> <u>FY 2017-18</u>	<u>Actual</u> <u>FY 2018-19</u>	<u>Amended</u> <u>FY 2019-20</u>	<u>Activity to</u> <u>Date¹</u> <u>FY 2019-20</u>	<u>Expenditures</u> <u>to Date²</u> <u>FY 2019-20</u>
Beginning Fund Balance	\$0	\$4,148,631	\$14,729,572	\$14,729,572	\$14,729,572
<i>Reserve for Encumbrances</i>	-	-	-	-	-
<i>Prior Year Adjustments</i>	-	-	-	-	-
Revenues					
Sales Tax	4,148,631	10,513,302	10,800,000	3,397,353	3,397,353
Miscellaneous Income	-	76,571	-	-	-
Revenues Total	\$4,148,631	\$10,589,873	\$10,800,000	3,397,353	3,397,353
Expenses					
Wages	\$0	\$ 7,099	\$ 56,000	\$ 4,961	\$ 4,961
Benefits-Insurance-Health-FICA	-	710	5,600	1,675	1,675
Pension	-	1,065	8,400	708	708
<i>Salary and Wages Subtotal</i>	-	<i>8,874</i>	<i>70,000</i>	<i>\$7,344</i>	<i>\$7,344</i>
<i>Meeting Related Expenses Subtotal</i>	-	<i>58</i>	-	-	-
Community Builders of Kansas City (Round 1)	-	-	627,785	627,785	-
Emanuel Family & Child Development (Round 1)	-	-	725,000	725,000	623,926
Linwood Shopping Square (Round 1)	-	-	2,389,146	2,389,146	-
Ivanhoe Neighborhood Council (Round 1)	-	-	933,840	933,840	-
MACPEN Enterprise (Round 1)	-	-	1,000,000	1,000,000	-
National Assoc of Construction Cooperatives (Round 1)	-	-	215,000	215,000	-
Neighbors United (Round 1)	-	-	205,951	205,951	-
Round 1 Funding Subtotal:			6,096,722	6,096,722	623,926
Neighbors United Supplemental (Round 2 Recommendation)			107,853	107,853	-
Urban America Southpointe, LLC (Round 2 Recommendation)	-	-	500,000	500,000	-
Urban America – KC EVE, LLC (Round 2 Recommendation)	-	-	1,205,231	1,205,231	-
KC Town Hall (Round 2 Recommendation)	-	-	490,539	490,539	-
Urban Neighborhood Initiative (Round 2 Recommendation)	-	-	250,000	250,000	-
Oak Park Neighborhood Association (Round 2 Recommendation)	-	-	2,800,000	2,800,000	-
Palestine Economic Dev. Corp. (Round 2 Recommendation)	-	-	2,288,008	2,288,008	-
Linwood Gardens (Round 2 Recommendation)	-	-	1,150,000	1,150,000	-
Prospect Summit Duplexes (Round 2 Recommendation)	-	-	1,900,000	1,900,000	-
Round 2 Funding Subtotal:			10,691,631	10,691,631	-
<i>Projects Recommended for Funding Subtotal</i>	-	-	<i>16,788,353</i>	<i>16,788,353</i>	<i>623,926</i>
Dean & Dunn Consultant Services	-	-	312,000	156,000	46,920
Harrison-Lee Consultant Services	-	-	364,800	182,400	93,409
<i>Consulting Services Subtotal</i>	-	-	<i>676,800</i>	<i>338,400</i>	<i>140,329</i>
Expenses Total	\$0	\$8,932	\$17,535,153	\$17,134,097	\$771,599
Surplus (Deficit)	\$4,148,631	\$10,580,941	(\$6,735,153)	(\$13,736,744)	\$2,625,754
Ending Fund Balance	\$4,148,631	\$14,729,572	\$7,994,419	\$992,828	\$17,355,326

Footnotes:

1. Prepared September 6, 2019; reflects actual FY 20 revenue. Project and consulting services expenditures and encumbrances.
2. Prepared September 6, 2019, reflects actual FY 20 revenue and expenditures.